

# Pleasure Craft Insurance

## Insurance Product Information Document

**Company:** Craftinsure Ireland Ltd

**Insurance:** Pleasure Craft

**Product:** Yacht & Motor Boat Policies

Craftinsure Ltd is an Underwriting Agent for Navigators & General (a trading name of Zurich Insurance Europe AG). Authorised and regulated by BaFin - Federal Financial Supervisory Authority in Germany and regulated by the Central Bank of Ireland for conduct of business rules.

This document is a summary of the insurance cover and restrictions. It is not personalised to your individual needs. Please refer to your policy documentation for full details of your cover, terms and conditions. In particular, please read the General Exclusions of the policy and exclusions set out in relevant policy sections.

### What is this type of Insurance?

This policy provides cover for your vessel and tender (if appropriate), outboard motors, gear and equipment, fixtures and fittings. It includes Third Party cover for costs you are legally responsible for due to injury or damage caused to others, their vessel or other property.



#### What is insured?

##### Cover for your vessel

- ✓ Loss or damage, including accidental damage
- ✓ Repair or replacement up to the sum insured stated in your policy
- ✓ We will pay the agreed value or replace the vessel after a total loss.
- ✓ Loss or damage whilst in transit by road (provided by road haulier if over 30ft/9.14m in length)
- ✓ Tenders (if appropriate) are covered, including whilst used independently of the parent vessel
- ✓ Recovery of the vessel following a loss
- ✓ Inspection of the vessel after grounding, even if no damage is found.

##### Cover for You

- ✓ Personal Effects (for items with a value not over €250)
- ✓ Your legal liability – third party cover to others for injury or damage caused up to €5,000,000.
- ✓ Cover for others using your boat with your permission
- ✓ Legal costs incurred in defending a claim against you or in pursuing a claim against a Third Party for damage to your boat



#### What is not insured?

- ✗ Loss or damage caused by the vessel being in an unseaworthy condition.
- ✗ Wear, tear, depreciation or gradual deterioration.
- ✗ Theft of outboard motors unless securely locked using an anti-theft device.
- ✗ Theft of outboard motor unless you have safely recorded the serial number.
- ✗ Mechanical or electrical breakdown.
- ✗ Loss or damage to personal effects unless the vessel has lockable storage.
- ✗ Loss of money, cheques, credit or debit cards, jewellery, spectacles or mobile phones.
- ✗ The vessel operation outside of the territorial scope shown in the policy.
- ✗ Wilful misconduct or recklessness by you or other persons in control of the vessel (including whilst under the influence of alcohol or drugs).



#### Are there any restrictions on cover?

- ! You will have to pay the first part of a claim (the excess). Refer to your policy for details.
- ! We will not pay more than the boat value or limits shown in your policy.
- ! Depending on mooring location and boat length, the vessel may need to be ashore or marina based during winter months. Refer to your policy for details.
- ! Wind damage to covers or sails over 3 years old is not insured. Deductions may apply for other claims.

### **Where am I covered?**

- ✓ Ashore or afloat within the territorial scope shown in the policy.

### **What are my obligations?**

- To answer all questions asked by us in connection with your application honestly and with reasonable care and to ensure that any information voluntarily provided by you or on your behalf is provided honestly and with reasonable care. Failure to comply with these requirements and/or negligent or fraudulent misrepresentation could invalidate your policy or affect insurance cover. It could also result in a claim being declined or the amount payable being reduced or difficulty obtaining insurance in the future.
- To pay the premium when required
- To tell us about any incidents connected to this insurance as soon as possible whether or not related to a claim.
- To do all you can to reduce any costs, damage, injury or loss.
- To report any loss, theft, attempted theft or malicious damage to the Garda as soon as possible.
- To check your policy documentation when you receive it to make sure you have the cover you need and expect.
- To maintain your boat and equipment in a proper state of repair and to take reasonable care.

### **When and how do I pay?**

By insuring your boat with Craftinsure, you have elected to pay either annually or monthly by debit or credit card.

### **When does the cover start and end?**

Your policy will start on the date you have selected. Unless cancelled beforehand, you will receive an email with renewal terms 30 days before your renewal date. Provided your payment details are still valid, the policy will renew automatically.

### **How do I cancel the contract?**

You can cancel the policy at any time either online or by contacting us. If you have paid an annual premium, a monthly pro-rata return premium can be refunded to you. If there has been a claim during the period of no refund would apply.

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